

AGARWAL & SAXENA
CHARTERED ACCOUNTANTS

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Additional Auditor's Report

To the Board of Directors of
Techaviom Finance Private Limited
Report on the Financial Statements

1st June 2023

Dear Sir's/Maa'm

1. In addition to the Report made by the auditor under Section 143 of the Companies Act, 2013 on the financial statements of **Techaviom Finance Private Limited** ('the Company') examined for financial year ending on 31st March 2023 and as required by the Master Directions-Non-Banking Financial Company Auditor's Report (Reserve Bank), 2016 we make a separate report to the Board of Directors of the Company on the matters specified in paragraphs 3 and 4 of the said directions to the extent applicable.

Management's Responsibility

2. The Company's management is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of the financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified in section 133 of the Act read with relevant rules issued thereunder.
3. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
4. The Company's management is responsible for ensuring that the Company complies with the requirements of the Directions. This responsibility includes the design, implementation and maintenance of internal control relevant to the compliance with the Directions. This responsibility includes the design, implementation, and maintenance of internal control relevant to the compliance with the Directions.

Auditor's Responsibility

5. Pursuant to the requirements of the Directions, it is our responsibility to provide reasonable assurance on whether the Company has complied with the matters specified in the Directions to the extent applicable to the Company.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the independence and other ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits of Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Conclusion

8. Based on our examination of the financial statements as at and for the year ended 31st March 2023, books of account and records of the Company as produced for our examination and according to the information and explanations given to us we report that:
- The company is engaged in the business of providing finance and advancing short term and long-term loans and credits to individuals, companies or association of individuals by whatever name called based either on securities or without securities and it has obtained a certificate of registration No. N-14.03544 from the Reserve Bank of India vide certificate dated 26th March 2021, under Section 45-IA of the Reserve Bank of India Act, 1934; Further, the Company has also complied with the Principal Business Criteria as specified in the Directions;
 - In our opinion and to the best of our information and according to the explanations given to us, the Company is meeting the Net Owned Fund requirement as prescribed under section 45-IA of the RBI Act;
 - The Company has not accepted public deposits during the year ended 31st March 2023, hence clause (B) of paragraph 3 of the Directions is not applicable to the Company;
 - The Board of Directors has passed a resolution dated 15th April 2023, for non- acceptance of any public deposits;
 - The company has not accepted any public deposits during the year ended 31st March 2023;
 - The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 and Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016;

Restriction of use

9. This report is addressed to and provided to the Board of Directors solely in connection with the aforesaid Master Direction and for submission to Reserve Bank of India, if required and may not be suitable for any other purpose. Accordingly, our Report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our Report is shown or into whose hands it may come without our prior consent in writing.

Place: Delhi
Date: 01/06/2023

For Agarwal & Saxena
Chartered Accountants
(FRN-002405C)



A handwritten signature in blue ink, appearing to be "Akshay Sethi".

Akshay Sethi
Partner
M No.: 539439
UDIN: 23539439B6UQDW3233

INDEPENDENT AUDITOR'S REPORT

To the Members of Techaviom Finance Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Techaviom Finance Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information contained in the Company's Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. However, the provisions of Section 143(3)(i) are not applicable to the Company in terms of notification No. GSR 583(E), dated 13th June 2017 issued by the Ministry of Corporate Affairs (MCA).



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A" attached herewith a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying financial statements.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and Statement of cash flows dealt with by this Report are in agreement with the books of account;



- d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. In our opinion and according to the information and explanations given to us, reporting under clause (i) of sub-section (3) of Section 143 of the Act on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company in terms of notification no. GSR 583(E), dated 13th June 2017 issued by the Ministry of Corporate Affairs (MCA);
- g. The Company being a private limited company, the provisions of Section 197 read with Schedule V to the Act are not applicable. Accordingly, reporting under Section 197(16) of the Companies Act, 2013 is not applicable to the Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which it was required to make a provision towards material foreseeable losses under any law or accounting standards.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the "Ultimate Beneficiaries".
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of



- the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement;
- v. The company has not declared or paid any dividend during the year ending on 31st March, 2023.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 01, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Delhi
Date:01.06.2023



For Agarwal & Saxena
Chartered Accountants
(FRN-002405C)

Akshay Sethi
Partner
Membership No.: 539439
UDIN: 23539439BCVQDW3233

Annexure "A" to the Independent Auditors' Report on the Financial statements of
Techaviom Finance Private Limited for the year ended 31st March 2023

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" Section of our Report of even date)

- (i) (a) (A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) According to the records of the Company examined by us and the information and explanation given to us the Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company carried out the physical verification of all its Property, Plant and Equipment as at the year end. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the records of the Company examined by us and the information and explanation given to us the Company does not have any immovable properties as at the year end. Accordingly, reporting under clause 3 (i)(c) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment and intangible assets during the year. Accordingly, reporting under clause 3 (i)(d) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder Accordingly, reporting under clause 3 (i) (e) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (ii) (a) The Company is a Non-Banking Financial Company and does not hold any inventory. Accordingly, reporting under clause 3 (ii)(a) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) a) The Company is a Non-Banking Finance Company and its principal business is to give loans. Accordingly, reporting under clause 3(iii)(a) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.



- b) According to information and explanations given to us and on the basis of our examination of the records of the Company the terms & conditions of all loans & advances provided by the company are prima facie not prejudicial to company's interest. The company has however, not made investments or provided guarantees or given security during the year.
- c) The company is a Non-Banking Financial Company ('NBFC'), registered under the provisions of Reserve Bank of India Act, 1934 and rules made thereunder and is regulated by various regulations, circulars and norms issued by the Reserve Bank of India including the Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 dated 1st September 2016. Further, according to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans and advances, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are generally regular. There were no overdue principal or interest amount as on 31st March 2023
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no amount is overdue for more than ninety days.
- e) The company is a Non-Banking Financial Company, and it's principal business is to give loans. Accordingly, reporting under clause 3(iii)(e) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- f) According to the information and explanations given to us and on the basis of our examination of the records, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, reporting under clause 3(iii)(f) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the company has not granted any loans, investments or given guarantees/ security under Section 185 and 186 of the Act. Accordingly, reporting under clause 3 (iv) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (v) The provisions of the Sections 73 to 76 and any other relevant provisions of the Act and Companies (Acceptance and Deposits) Rules, 2014 (as amended), are not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India ('the RBI'). Accordingly, reporting under clause 3 (v) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services provided by it. Accordingly, reporting under clause 3(vi) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (vii) (a) According to the information provided and explanations given to us and based on our examination of the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax,



provident fund, employee's state insurance, income-tax, cess and other material statutory dues applicable to it except the following:

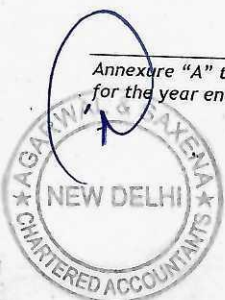
Name of the Statute	Nature of the Dues	Amount (In Lacs)	Period to which the amount relates	Due Date	Date of payment	Remarks, if any
Employees Provident Fund and Miscellaneous Provisions Act, 1952	Provident Fund	1.49	April 2021 to December 2021	15 th of the preceeding month to which liability pertains	30/5/2023	Paid

- (b) According to the information and explanations given to us and on the basis of the records of the company examined by us, there are no dues of Goods and Service Tax, provident fund, employees' state insurance, income-tax, Sales-Tax, duty of customs, duty of excise, Value Added Tax Cess or any other statutory dues to the appropriate authorities which have not been deposited on account of any dispute as at 31st March 2023.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, reporting under clause 3(viii) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowings or in the payment of interest thereon to any lender during the year. Accordingly, reporting under clause 3(ix) (a) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority or any other lender.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company does not have any subsidiary, associates and joint ventures as defined under the Companies Act 2013, Accordingly,

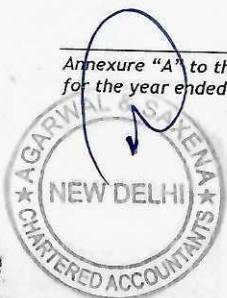


reporting under clause 3(ix) (e) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company..

- (f) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company does not have any subsidiary, associates and joint ventures as defined under the Companies Act 2013, Accordingly reporting under clause 3 (ix)(f) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x) (a) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly reporting under Clause (x)(b) of the order is not applicable to the company.
- (xi) (a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality as outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit during the year.
- (b) We have to report that, no report under sub-section (12) of Section 143 of the Act has been filed by us as auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there were no whistleblower complaints received by the company during the year.
- (xii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further, section 177 of the Act is not applicable to the company.
- (xiv) (a) According to the information and explanations given to us and on the basis of our examination of the books and records, the company does not require to have an internal audit system in terms of the provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xiv)(a) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (b) The Company was not required to have an internal audit system during the year in terms of the provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xiv) (b) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.



- (xv) Based on our examination of the books and records of the Company and according to the information and explanations given to us, in our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors in terms of the provisions of Section 192 of the Companies Act, 2013. Accordingly, reporting under clause 3(xv) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records the Company is engaged in the business of providing finance and is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has obtained the registration on 26th March 2021.
- (b) The Company has conducted the non-banking financial activities with a valid Certificate of Registration ('CoR') from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. The Company has not conducted any housing finance activities and is not required to obtain CoR for such activities from the Reserve Bank of India.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (d) The Group does not have more than one CIC as part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company..
- (xvii) The Company has not incurred any cash losses during the financial year and in the immediately preceding financial year. Accordingly, reporting under clause 3(xvii) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on our examination of the books and records of the Company and according to the information and explanations given to us, in our opinion the Company is not required to spend any amount on Corporate Social Responsibility as provisions under Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.



(xxi)

The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

Place: Delhi
Date:01.06.2023



For AGARWAL & SAXENA
Chartered Accountants
(FRN.:002405C)

Akshay Sethi
Partner

Membership No.: 539439
UDIN: 23539439BGUQDW3233

Techaviom Finance Private Limited
CIN : U65990DL2020PTC366515
Balance Sheet as on 31 March 2023

Particulars		Note No.	(Figures in lacs unless otherwise stated)	
			As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	3	834.38	210.00	
(b) Reserves and surplus	4	143.80	52.00	
(2) Non-current liabilities				
(a) Long Term Borrowings	5	287.78	-	
(b) Deferred tax liabilities(net)	6	5.34	-	
(c) Long-term provisions	7	5.37	0.51	
(3) Current liabilities				
(a) Short-term Borrowings	8	887.98	4.78	
(b) Trade payables	9	0.45	-	
(A)total outstanding due of micro and small enterprises; and		5.38	0.89	
(B)total outstanding due of creditors other than micro and small enterprises		196.70	73.61	
(c) Other current liabilities	10	26.66	17.85	
(d) Short-term provisions	11	1,117.17	97.13	
TOTAL		2,393.84	359.64	
II. ASSETS				
(1) Non-current assets				
(a)Property plant & Equipment & Intangible assets	12	10.40	-	
(A) Property, plant & Equipment		5.53	-	
(B) Intangible Asset		1,255.30	99.40	
(b) Long-term loans and advances	13	1,271.23	99.40	
(2) Current assets				
(a)Cash and bank balances	14	479.86	241.46	
(b)Short-term loans and advances	15	611.92	17.76	
(c)Other current assets	16	30.83	1.02	
TOTAL		1,122.61	260.24	
TOTAL		2,393.84	359.64	
Significant accounting policies	1-2			
Notes to Accounts	3-33			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Agarwal & Saxena
Chartered Accountants:
(FRN-002405C)

Akshay Sethi
Partner
M. No. :539439

Place: New Delhi
Date: 01/06/2023



For and on behalf of
Techaviom Finance Private Limited

Jagdeep
Jagdeep Jasrotia
Financial Controller

Kaajal
Kaajal Aijaz Ilmi
Director
DIN:01390771

Arman
Arman Aijaz Ilmi
Director & CEO
DIN:09027364



Techaviom Finance Private Limited
CIN : U65990DL2020PTC366515
Statement of Profit & Loss for the year ended 31 March 2023

(Figures in lacs unless otherwise stated)

Particulars		Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
I.	Revenue from operations	17	324.80	21.19
II.	Other income	18	38.04	121.03
III.	Total Income (I+II)		362.84	142.22
IV.	Expenses			
	Employee benefit expense	19	141.67	37.17
	Finance cost	20	52.52	-
	Depreciation and amortization expense	12	7.99	-
	Other expenses	21	36.86	30.44
	Total expenses		239.04	67.61
V.	Profit before tax		123.80	74.61
VI.	Tax expense			
	Current tax		26.65	17.85
	Deferred tax		5.33	-
VII.	Profit/(Loss) for the Year		91.81	56.76
	Earning per share (face value of Rs. 10 each)			
	Basic & Diluted	22	2.32	2.70
	Significant accounting policies	1-2		
	Notes to Accounts	3-33		


The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Agarwal & Saxena

Chartered Accountants

(FRN-002405C)


Akshay Sethi
 Partner
 M. No. :539439



Place: New Delhi
 Date: 01/06/2023

For and on behalf of
Techaviom Finance Private Limited


Jagdeep Jasrotia
 Financial Controller


Kaajal Aijaz Ilmi
 Director
 DIN:01390771


Arman Aijaz Ilmi
 Director & CEO
 DIN:09027364



Techaviom Finance Private Limited
CIN : U65990DL2020PTC366515
Cash Flow statement for the year ended 31st March 2023

(Figures in lacs unless otherwise stated)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Profit before tax	123.80	74.63
Adjustments:		
Interest on Fixed deposit	(1.76)	-
Contingent provision against standard assets	4.09	0.29
Depreciation	7.99	-
Operating cash flow before working capital changes	134.12	74.92
Increase in long-term loans and advances	(1,155.90)	(99.69)
Increase in short-term loans and advances	(594.16)	(16.02)
Increase in other current assets	(29.81)	(1.02)
Increase in other current liabilities	123.09	73.61
Increase in long term and short-term provisions	0.77	18.37
Increase in trade payables	4.94	0.89
Cash (used in) operating activities	(1,516.96)	51.06
Income tax paid	(17.85)	(19.60)
Net cash (used) by operating activities (A)	(1,534.81)	31.46
Cash flow from investing activities		
Investment in fixed deposit	(45.00)	92.00
Proceeds from fixed deposit	109.76	-
Purchase of Property, plant & equipment	(23.92)	-
Net cash provided by investing activities (B)	40.84	92.00
Cash flows from financing activities		
Proceeds from issue of share capital	624.38	-
Proceeds from borrowings	1,170.98	-
Net cash generated by financing activities (C)	1,795.36	-
Net (decrease)/ increase in cash and cash equivalents (A + B + C)	301.40	123.46
Cash and cash equivalents at the beginning of year	133.46	10.00
Cash and cash equivalents at the end of year	434.86	133.46
Notes:		
Cash and bank balances include		
Cash on hand	10.27	0.47
Bank balances with scheduled banks		
- on current accounts	424.59	132.99
- on deposit accounts (with original maturity of 3 months or less)	-	-
Cash and cash equivalents at the end of the year	434.86	133.46
Other bank balance		
Fixed deposits (with remaining maturity within 12 months from the reporting)	45.00	108.00
Cash and bank balances at the end of the year	479.86	241.46

Notes:

a) The cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statement', specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

b) Negative figures have been shown in brackets.

As per our report of even date

For Agarwal & Saxena

Chartered Accountants

(FRN-002405C)

Akshay Sethi
Partner
M. No. :539439

Place: New Delhi
Date: 01/06/2023



Jagdeep

Jagdeep Jasrotia
Financial Controller

For and on behalf of
Techaviom Finance Private Limited

Kaajal Aijaz Ilmi

Kaajal Aijaz Ilmi
Director
DIN:01390771

Arman Aijaz Ilmi

Arman Aijaz Ilmi
Director & CEO
DIN:09027364



TECHAVIOM FINANCE PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March 2023

Note 1- Corporate Information

TECHAVIOM FINANCEPRIVATE LIMITED (hereinafter referred to as "Company" was incorporated on 20th July, 2020, vide Certificate of Incorporation no. U65990DL2020PTC366515. The Company is primarily engaged the business of providing finance and advancing short term and long-term loans and credits to individuals, companies or association of individuals by whatever name called based either on securities or without securities.

The Company is Non-Systematically Important Non-Deposit taking Non-Banking Financial Company ("NBFC"), holding a Certificate of Registration ("COR") from the Reserve Bank of India ("RBI") dated 26th March 2021 under Section 45-IA of the Reserve Bank of India Act, 1934.

The registration details are as follows:

RBIN-14.03544

Note 2-Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Company also follows directions prescribed by the Reserve Bank of India ("RBI") for Non-Banking Financial Company ("NBFC"). All assets & Liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III of the Act. The company has ascertained its Operating cycle to be of 12 months for such classification.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Note 2.1- Significant Accounting Policies

A. Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Examples of estimates include useful life of fixed assets, retirement benefits and provision for doubtful receivables. Actual results could differ from these estimates. Any changes in estimates are adjusted prospectively. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

B. Taxation

Current Income Tax payable in India is determined in accordance with the provisions of the Income-tax Act, 1961 enacted in India.

Deferred tax is accounted for using the tax rates and laws that are enacted or substantively enacted and reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years in terms of mandatory



Accounting Standard (AS) 22: Accounting for Taxes on Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits at each Balance Sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

C. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The Following specific recognition criteria are met before revenue is recognised.

Interest: Interest income is recognised on a time proportionate basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Revenue from Operations" in the Statement of Profit and Loss Account". Further in accordance with the guidelines issued by the Reserve Bank of India for Non-Banking Finance Companies income on assets classified as Non-Performing Assets is recognised on receipt basis.

Processing Fees and Application Fees: Income from application& processing fees including recovery of documentation charges are recognised upfront at the inception of the contract.

Delayed Payment Charges, Penal Interest, Other Penal Charges, Foreclosure Charges etc. are recognised in the receipt basis on account of uncertainty of the ultimate collection of the same.

Other incomes are accounted for in the books of accounts as and when they accrue.

D. Provisions& Contingent Liabilities

(a)Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.



(b) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

(c) Provisions & write-offs Assets

The Company assesses all loans and receivables for their recoverability and makes provision Non-Performing Assets (NPA) as considered necessary based on past experience, emerging trends & estimates subject to the minimum provision required as per the Master Direction- Non-Banking Financial Company- Non-Systematically Important Non-Deposit taking Company (Reserve Bank) Directions 2016 ("NBFC Master Directions") as and when amended.

Contingent provision against standard assets, as required by the NBFC Master Directions is also made by the company on the standard assets outstanding as per the rates given in the NBFC Master Directions.

The outstanding amount of loan asset is written-off in cases where the days past due of the customer exceeds 365 days.

E. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit/(loss) for the year attributable equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

F. Cash and Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

G. Property Plant & Equipment

All Property, Plant and Equipment (PPE) are stated at carrying value in accordance with previous GAAP. The cost of an item of property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The cost of an item of PPE is the cash price equivalent at the recognition date. The cost of an item of PPE comprises:

- i) Purchase price, duties, non-refundable purchase taxes and any other incidental expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.



TECHAVIOM FINANCE PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March 2023

The company has chosen the cost model for recognition and this model is applied to all class of assets. After recognition as an asset, an item of PPE is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

H. Depreciation and Amortization

Depreciation on an item of Property, Plant and Equipment (PPE) is calculated on a written-down value basis using the rates arrived at based on the useful lives as prescribed under Schedule II of Companies Act 2013. Assets having value less than Rs. 5000/- is fully depreciated in the year in which it is put to use.

The useful lives are reviewed by the management at each financial year end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Schedule II to the Companies Act, 2013 prescribes useful life for Property, Plant and Equipment which in many cases, are different from the useful life considered by the management. Schedule II allows Companies to use higher/lower useful life and residual value, if such useful lives and residual values can be technically supported and justification for difference is disclosed in financial statement.

The management believes that useful life currently used, fairly reflect its estimate of the useful lives and residual value of Property, Plant and Equipment, though these lives in certain cases are different from the lives prescribed under Schedule II.

I. Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

After impairment, depreciation is provided on the revised carrying amount of the assets as per the depreciation policy.

J. Lease Accounting

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.



K. Borrowing Costs

Construction of qualifying assets

Borrowing Costs that are directly attributable to the acquisition or construction of qualifying assets are considered as part of the cost of the assets/Project.

Interest expense

Interest on borrowing is recognized on a time proportion basis taking into account amount outstanding and the rate applicable on borrowing

Processing and other fees on borrowings

Company pays processing and other arranger fees on borrowings to obtain such borrowings. Fees so incurred is recognized as expense over the tenor. The unamortized balance is disclosed as part of other current/non current assets

L. Long Term Employment Benefits

Defined Contribution Plans: Provident Fund

All employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate as per the provisions of The Employees Provident Fund and Miscellaneous Provisions Act, 1952. These contributions are made to the fund administered and managed by the Government of India.

The Company's contributions to the scheme are expensed off in the Statement of Profit and Loss. The Company has no further obligations under the plan beyond its monthly contributions.

Defined Benefit Plans: Gratuity

The Company provides for retirement benefits in the form of Gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the Balance Sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost as at the balance sheet date. The resultant actuarial gain or loss on change in present value of the defined benefit obligation is recognized as an income or expense in the Statement of Profit and Loss as and when incurred.



TECHAVIOM FINANCE PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March 2023

Other: Leave encashment

Benefits under the Company's leave encashment scheme constitute other employee benefits. The liability in respect of leave encashment is provided on the basis of an actuarial valuation done by an independent actuary at the end of the year. Actuarial gain and losses are recognised immediately in the Statement of Profit and Loss.



Techaviom Finance Private Limited
Notes forming part of the financial statements for the year ended 31st March 2023
(Figures in lacs unless otherwise stated)

3 Share capital

Particulars	As at 31st March 2023		As at 31st March 2022	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of Rs. 10 each	124.50	1,245.00	22.50	225.00
	124.50	1,245.00	22.50	225.00
(b) Issued, subscribed & fully paid up				
Equity shares of Rs. 10 each	83.44	834.38	21.00	210.00
	83.44	834.38	21.00	210.00

(i) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

Particulars	As at 31st March 2023		As at 31st March 2022	
	No. of shares	Amount	No. of shares	Amount
Opening Balance				
Add: Issued during the year	21.00	210.00	21.00	210.00
Less: Deductions during the year	62.44	624.38	-	-
Closing Balance	83.44	834.38	21.00	210.00

(ii) The company has only one class of equity shares having face value of Rs. 10 per share. Each equity shareholder is eligible for one vote per share held. In the event of liquidation of the company the holders of equity share will be entitled to receive the assets in proportion to the number of equity shares held by each of them.

(iii) The Board of Directors in its meeting held on March 15, 2023 considered and approved the Issue Price, Ratio and Record date for further issue of Equity shares to the existing shareholders of the Company on Right basis. Further, Pursuant to the provisions of section 62(1)(a), and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") 10,00,000 Equity shares of face value of Rs.10/- each (Rights Equity shares) issued at price of Rs.10/- per Equity share of the Company be and hereby allotted to the eligible shareholders of the Company. The above funds have been raised for general business purpose and same has been utilised for the said purpose.

(iv) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Class of Shares/Name of Shareholder (^)	As at 31st March 2023		As at 31st March 2022	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Kajal Aijaz limi	83.44	99.99%	20.99	99.95%

^ As per records of the company, including its register of shareholders/ members, the above shareholding represents legal ownerships of shares.

(v) Shares held by promoters at the end of the year:

Name of Promoters^	As at 31st March 2023		As at 31st March 2022	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Kajal Aijaz limi	83.44	99.99%	20.99	99.95%

^ Promoters are identified as defined in the Companies Act, 2013

4 Reserves and surplus

Particulars	As at	As at
	31st March 2023	31st March 2022
(a) Reserve fund pursuant to Section 45-IC(1) of Reserve Bank of India Act, 1934		
Opening Balance		
Add: Amounts transferred during the year	11.36	-
Closing Balance	18.36	11.36
	29.72	11.36
(b) Surplus/(Deficit) in the Statement of Profit and Loss		
Balance as at the beginning of the year		
Add: Profit during the year	40.64	(4.78)
Less: Amount transferred to reserve fund u/s 45-IC(1) of RBI Act 1934	91.81	56.76
Balance as at the end of the year	(18.36)	(11.36)
	114.09	40.64
Total	143.80	52.00



Techaviom Finance Private Limited

Notes forming part of the financial statements for the year ended 31st March 2023

(Figures in lacs unless otherwise stated)

5 Long term Borrowings

Particulars	As at 31st March 2023	As at 31st March 2022
Secured		
From others		
(i) Term Loan		
Less : Current maturities of long term borrowings (Note 8)	1,171.25	-
	883.47	-
Total	287.78	-

Security and repayment terms

1. Alwar general finance Co (P) limited

Repayment terms

Repayable within 24 months as 24 equal monthly installments from disbursement i.e. October 2022.

Security

- a) Exclusive charge on receivables created out of this term loan
- b) Personal guarantee from shareholders and directors for value of loans

2. Grow money capital private limited

Repayment terms

Repayable within 12 months as 12 equal monthly installments from disbursement, i.e. December 2022

Security

- a) Exclusive charge on receivables covering 110% of outstanding loan amount.
- b) Personal guarantee of Mr. Arman Aijaz Ilmi & Mrs. Kaajal Aijaz Ilmi

3. Northern Arc Capital Limited

Repayment terms

Repayable in 12 months as 12 equal monthly installments within disbursement, i.e. March 2023

Security

- a) First and exclusive charge basis by way of hypothecation over the receivables under the loans constituting the Portfolio and any other asset, property or right that the Borrower acquires using the proceeds of the Facility
- b) Guarantor - Arman Aijaz Ilmi

4. Real Touch Finance Limited

Repayment terms

Repayable in 24 months as 24 equal monthly installments within disbursement, i.e. January 2023

Security

- a) First and exclusive charge by way of hypothecation over identified receivables.
- b) Personal guarantee from Mr. Arman Aijaz Ilmi & Mrs. Kaajal Aijaz Ilmi

5. UC Inclusive credit private limited

Repayment terms

Term loan of 300 Lacs was sanctioned and disbursed in November 2022. Repayable in 24 months as 24 equal monthly installments

Security

- a) Hypothecation by way of First & Exclusive charge over book debts created out of proceeds of facility amount to the extent of 110% of outstanding facility amount
- b) Personal guarantee from Mr. Arman Aijaz Ilmi & Mrs. Kaajal Aijaz Ilmi

6. Usha Financial services limited

Repayment terms

Term loan of 100 Lacs was disbursed in two tranches of 50 Lacs in November 2022 & December 2022. Repayable in 12 months as 12 equal monthly installments. Another term loan of 200 Lacs was disbursed in two tranches of 100 Lacs in January 2023 & February 2023. Repayable in 12 months as 12 equal monthly installments

Security

- a) Hypothecation on Book debts to the extent of 110% of exposure created out UFSL funding
- b) Personal guarantee from Mr. Arman Aijaz Ilmi & Mrs Kaajal Aijaz Ilmi



6 **Deferred tax liabilities (net)**

Particulars	As at 31st March 2023	As at 31st March 2022
Liabilities		
Opening Balance		
(i) Others	-	-
Total	5.55	-
Assets		
(i) Timing Differences on Depreciation	0.22	-
	0.22	-
Deferred tax liabilities (Net)	5.34	-

7 **Long term Provisions**

Particulars	As at 31st March 2023	As at 31st March 2022
Provision for employee benefits		
(a) Provision for Gratuity		
Others	1.00	0.23
(a) Contingent provision against Standard assets ^		
Total	4.38	0.29
Note:	5.37	0.51

^ During the year a contingent provision against standard assets has been created by the company at 0.25% of outstanding standard assets in terms of RBI Circular No.DNBS.PD.CC.No.207/ 03.02.002 /2010-11 dated 17th January 2011.

8 **Short-term Borrowings**

Particulars	As at 31st March 2023	As at 31st March 2022
Unsecured		
Loans & Advances from Related Parties^		
Secured		
Current maturities of long term borrowings	4.52	4.78
Total	883.47	-
	887.98	4.78

^Loans & Advances from related parties are interest free and repayable on demand



9 Trade payables

Particulars	As at 31st March 2023	As at 31st March 2022
(a) total outstanding due of micro and small enterprises; and (b) total outstanding due of creditors other than micro and small enterprises	0.45 5.38	- 0.89
Total	5.83	0.89

Trade payable ageing for the year ended 31st march 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.45	-	-	-	-	0.45
(ii) Others	-	5.38	-	-	-	5.38
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	0.45	11.70	-	-	-	5.83

Trade payable ageing for the year ended 31st march 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	0.89	-	-	-	0.89
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	-	0.89	-	-	-	0.89

10 Other current liabilities

Particulars	As at 31st March 2023	As at 31st March 2022
Other Payables		
(a) Salary Payable	-	-
(b) Loans pending disbursement	0.12	0.17
(c) Duties & Taxes	165.90	6.57
(d) Interest accrued but not due on borrowings	6.95	19.37
(e) Expenses Payable	6.57	-
(f) Other payables	7.80	47.50
Total	9.36	-
	196.70	73.61

11 Short term Provisions

Particulars	As at 31st March 2023	As at 31st March 2022
Provision for employee benefits		
(a) Provision for Gartuity	-	-
Other provisions		
(a) Provision for income-tax	0.002	0.0004
Total	26.65	17.85
	26.66	17.85



Techaviom Finance Private Limited
Notes forming part of the financial statements for the year ended 31st March 2023
(Figures in lacs unless otherwise stated)

12. Property, Plant & Equipment & Intangible assets

Property, Plant & Equipment

Description of Assets	Life as per Co. Act	Gross Block		Accumulated depreciation		Net block	
		As at 01.04.2022	Additions	Deletions	As at 31.03.2023	As at 01.04.2022	As at 31.03.2023
Furniture & Fixtures	10 Years	-	2.56	-	0.43	-	2.13
Office Equipments	5 Years	-	0.30	-	0.04	-	0.26
Computers	3 Years	-	14.11	-	6.10	-	8.01
Total		-	16.97	-	6.57	-	10.40
Previous year		-	-	-	-	-	-

Intangible Assets

Description of Assets	Life as per Co. Act	Gross Block		Accumulated depreciation		Net block	
		As at 01.04.2022	Additions	Deletions	As at 31.03.2023	As at 01.04.2022	As at 31.03.2023
Software	3 Years	-	6.95	-	1.42	-	5.53
Total		-	6.95	-	1.42	-	5.53
Previous year		-	-	-	-	-	-



13 Long term Loans and advances

Particulars	As at 31st March 2023	As at 31st March 2022
<u>(Unsecured, considered good unless stated otherwise)</u>		
(a) Other Loan & Advances		
(i) Lending assets		
-Standard Assets		
(ii) Rent Deposit	1,228.41	99.40
(iii) Cash Collateral against borrowings	1.89	-
Total	25.00	-
	1,255.30	99.40

14 Cash and bank balances

Particulars	As at 31st March 2023	As at 31st March 2022
Cash and cash equivalents		
(a) Balances with bank		
- on current accounts		
(b) Cash on hand	424.59	132.99
	10.27	0.47
Other bank balances		
Fixed deposits with Bank with remaining maturity more than 3 months but less than 12 months [^]	45.00	108.00
Total		
	479.86	241.46

[^]Fixed deposit marked lien with Northern Arc capital limited

15 Short term loans & advances

Particulars	As at 31st March 2023	As at 31st March 2022
<u>(Unsecured, considered good unless stated otherwise)</u>		
(a) Other Loan & Advances		
(i) Lending assets		
-Standard Assets		
(ii) TDS receivable	520.75	15.53
(iii) TDS recoverable	2.68	1.74
(iv) Prepaid expenses	1.79	-
(v) Advances to employees	22.16	0.12
(vi) Advance income tax	-	0.37
(vii) Cash Collateral against borrowings	24.56	-
Total	40.00	-
	611.92	17.76

16 Other, current assets

Particulars	As at 31st March 2023	As at 31st March 2022
<u>(Unsecured, considered good unless stated otherwise)</u>		
(a) Accruals		
(i) Interest accrued but not due on loans & advances	27.16	1.02
(ii) Interest accrued but not due on Cash collateral against borrowings	0.40	-
(b) Others	3.27	-
Total	30.83	1.02



Techaviom Finance Private Limited

Notes forming part of the financial statements for the year ended 31st March 2023

(Figures in lacs unless otherwise stated)

17 Revenue from operations

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Interest Income (Refer Note(i) below)	227.12	14.71
(b) Other Financial Services (Refer Note(ii) below)	97.68	6.48
Total	324.80	21.19

Note

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(i) Interest Income comprises:		
Interest on loan portfolio	225.36	5.55
Interest on bank deposits	1.76	9.15
Total	227.12	14.71
(ii) Other Financial Services comprises:		
Processing fees & other charges	97.68	6.48
Total	97.68	6.48

18 Other income

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Other non-operating income	38.04	121.03
Total	38.04	121.03

19 Employee benefit expense

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Salaries, wages and bonus	129.71	35.62
(b) Contribution to provident and other funds	11.96	1.55
Total	141.67	37.17

20 Finance cost

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Interest expense	48.50	-
(b) Other borrowing cost	4.02	-
Total	52.52	-

21 Other expenses

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
(a) Contingent provision against standard assets	4.09	0.29
(b) Legal and professional	8.02	9.96
(c) Rent	5.92	0.45
(d) Travelling and conveyance	1.05	3.12
(e) Telephone and Communication Expense	1.87	0.20
(f) Office expense	14.48	15.59
(g) Bank charges	0.42	0.20
(h) Payment to auditors^	0.50	0.50
(i) Miscellaneous Expenses	0.51	0.13
Total	36.86	30.44



Techaviom Finance Private Limited

Notes forming part of the financial statements for the year ended 31st March 2023

^Payment to auditors

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
As auditor - Statutory audit	0.50	0.50
	0.50	0.50

22 Earnings per equity share (AS 20)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Earnings per equity share Basic & Diluted		
Net Profit / (Loss) for the year from continuing operations attributable to the equity shareholders	91.81	56.78
Weighted average number of equity shares	39.53	21.00
Par value per share	Rs.10	Rs.10
Earnings per share from continuing operations - Basic	2.32	2.70
Earnings per share from continuing operations - Diluted	2.32	2.70



23 Related Party Disclosure

As required by the Accounting Standard (AS)-18 "Related Party Disclosures", names of related parties, description of their relationship and disclosure of transactions with the related parties as defined in the accounting standard is given below:

(i) Name of Related Party and nature of related party relationship:

(a) Key Management Personnel

Name	Designation
Kaajal Aijaz Ilmi	Director
Arman Aijaz Ilmi	Director & CEO

(b) Other Related Parties identified during the Year

Name of Related Party	Nature of Relationship
Greenaviom Private Limited	Company or Firm in Which Director is Interested

(ii) As required by Accounting Standard (AS) - 18 "Related Party Disclosures", the company has been entered into following transaction with related parties during the period:

S.No.	Name of Company/ Person	Nature of Relationship	Nature of Transaction	(In 'Lakhs)		
				Amount of Transaction (Dr.)	Amount of Transaction (Cr.)	Closing balance
1	Kajal Aijaz Ilmi	Director	Conversion of borrowings into equity and rights issue	Nil	450.00	834.38 Cr
2	Kajal Aijaz Ilmi	Director	Loan from Director	(Nil)	(Nil)	(209.90) Cr
3	Arman Aijaz Ilmi	Director & CEO	Salary	354.78	350.00	Nil
4	Arman Aijaz Ilmi	Director & CEO	Loan from Director	(Nil)	(Nil)	(4.78) Cr
5	Arman Aijaz Ilmi	Director & CEO	Business promotion expense	23.78	23.78	Nil
6	Greenaviom Private Limited	Company or Firm in Which Director is Interested	Marketing Activities	(3.93)	(3.93)	(Nil)
7	Greenaviom Private Limited	Company or Firm in Which Director is Interested	Borrowings	Nil	4.52	4.52 Cr
			Conversion of borrowings into equity	(Nil)	(Nil)	(Nil)
				0.23	0.23	Nil
				(Nil)	(Nil)	(Nil)
				(77.00)	(77.00)	Nil
				Nil	174.38	Nil
				(Nil)	(Nil)	(Nil)
				174.38	Nil	Nil
				(Nil)	(Nil)	(Nil)

Note- Figures in bracket related to the previous year

24 Micro, Small and Medium Enterprises

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small and medium enterprises. Consequently, the information required to be furnished in terms of para 6, after sub-para-F of Part I of Schedule III to the Companies Act, 2013 with respect to the amount unpaid as at the year-end to such enterprises together with the interest paid/ payable to such parties has not been disclosed. However, certain specific entities have been identified as MSME Enterprises and disclosure has been made accordingly in the books of accounts.

Further, in the absence of such information being available in respect of all MSME suppliers as above, the "total outstanding dues of micro-enterprises and small enterprises" as required to be disclosed vide para 4(b) of Part I of Schedule III to the Companies Act, 2013 contains only amounts with respect to specific parties which were identified as MSME as mentioned in the foregoing paragraph. As a consequence, the total amount payable to suppliers' net of balances pertaining to parties as specified above as at the year-end has been classified as "total outstanding dues of creditors other than Micro enterprises and small enterprises" under Trade Payables in the Balance Sheet.

Particulars	As at	
	31 March 2023	31 March 2022
The principal amount remaining unpaid to any supplier as at the end of accounting year.		
The interest due thereon remaining unpaid to any supplier as at the end of accounting year.	0.45	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	Nil	Nil



25 Contingent Liabilities & Commitments

a) Contingent Liabilities

Since the Company does not have any claims which are not acknowledged as debts as at the year-end (Previous year: Nil), there would be no probable outflow of economic resources and therefore no provision is made in respect thereof.

b) Commitments

The Company does not have any estimated number of contracts remaining to be executed on the capital account and not provided for.

26 The Company did not have any derivatives or foreign currency receivables or payables at the end of the year.

27 Provision for Gratuity

The company has adopted payments as per the Gratuity Act ie. Every employee who has completed five year or more will be eligible for gratuity on departure at 15 days' salary (last drawn salary) for each completed year of service

I. Net asset/(liability) and actuarial experience gain/(loss)

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Defined Benefit Obligation		
Fair Value Of Plan Assets	1.00	0.23
Unrecognised Past Service Cost	-	-

I. Income/Expenses Recognized during the period

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
Employee Benefit Expense	0.77	0.23

III. The principal assumptions used in the provisions are as under:

S.No.	Assumptions	For the year ended 31.03.2023	For the year ended 31.03.2022
1	Discount Rate	7.40% p.a.	6.85% p.a.
2	Salary growth rate	3.00%	7.00%
3	Withdrawal rate	Age 25 & below : 15% p.a.	Age 25 & below : 15% p.a.
		25 to 35 : 15% p.a.	25 to 35 : 15% p.a.
		35 to 45 : 15% p.a.	35 to 45 : 15% p.a.
		45 to 55 : 15% p.a.	45 to 55 : 15% p.a.
		55 & above : 15% p.a.	55 & above : 15% p.a.

28 Deferred tax

As per Accounting Standard - 22 on "Accounting for Taxes on Income" the Company has created Deferred Tax liability of Rs 5.34 Lacs (Previous Year - 0), arising out of the timing differences.



Techaviom Finance Private Limited
Notes forming part of the financial statements for the year ended 31st March 2023
(Figures in lacs unless otherwise stated)

29 Schedule to the Balance sheet of a Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company as required in Reserve Bank Master Directions, 2016

Particulars		Amount outstanding	Amount overdue
Liabilities side			
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a)	Debentures : Secured		
	: Unsecured	Nil	Nil
	(other than falling within the meaning of public deposits*)	Nil	Nil
(b)	Deferred Credits		
(c)	Term Loans *		Nil
(d)	Inter-corporate loans and borrowing	1,177.81	Nil
(e)	Commercial Paper		Nil
(f)	Public Deposits*		Nil
(g)	Other Loans (Loan from related party)		Nil
	* Please see Note 1 below	4.52	Nil
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a)	In the form of Unsecured debentures	Nil	Nil
(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
(c)	Other public deposits		Nil
	* Please see Note 1 below		Nil
Assets side			
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	Amount outstanding	
(a)	Secured		
(b)	Unsecured		Nil
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		1,749.16
(i)	Lease assets including lease rentals under sundry debtors :		
(a)	Financial lease		Nil
(b)	Operating lease		Nil
(ii)	Stock on hire including hire charges under sundry debtors :		
(a)	Assets on hire		Nil
(b)	Repossessed Assets		Nil
(iii)	Other loans counting towards asset financing activities		
(a)	Loans where assets have been repossessed		Nil
(b)	Loans other than (a) above		Nil
(5)	Break-up of Investments		
	Current Investments		
1.	Quoted		
(i)	Shares		
	(a)Equity		Nil
	(b)Preference		Nil
(ii)	Debentures and Bonds		Nil
(iii)	Units of mutual funds		Nil
(iv)	Government Securities		Nil
(v)	Others (please specify)		Nil



Techaviom Finance Private Limited

Notes forming part of the financial statements for the year ended 31st March 2023

(Figures in lacs unless otherwise stated)

2.	Unquoted					
	(i)	Shares				
		(a)Equity				
		(b)Preference			Nil	
	(ii)	Debentures and Bonds			Nil	
	(iii)	Units of mutual funds			Nil	
	(iv)	Government Securities			Nil	
	(v)	Others (Fixed Deposit)			Nil	
	Long Term investments					
	1.	Quoted				
		(i)	Share			
(a)Equity						
(b)Preference					Nil	
(ii)		Debentures and Bonds			Nil	
(iii)		Units of mutual funds			Nil	
(iv)		Government Securities			Nil	
(v)		Others (please specify)			Nil	
2.		Unquoted				
		(i)	Shares			
			(a)Equity			
	(b)Preference				Nil	
	(ii)	Debentures and Bonds			Nil	
	(iii)	Units of mutual funds			Nil	
	(iv)	Government Securities			Nil	
	(v)	Others (please specify)			Nil	
	(6) Borrower group-wise classification of assets financed as in (3) and (4) above :					
	Category		Amount net of provisions			
			Secured	Unsecured	Total	
1.	Related Parties **					
	(a)	Subsidiaries	Nil	Nil	Nil	
	(b)	Companies in the same group	Nil	Nil	Nil	
	(c)	Other related parties	Nil	Nil	Nil	
2.	Other than related parties		Nil	1,744.78	1,744.78	
Total		Nil	1,744.78	1,744.78		
(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :						
Please see note 3 below						
Category		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)			
1.	Related Parties **					
	(a)	Subsidiaries	Nil	Nil		
	(b)	Companies in the same group	Nil	Nil		
	(c)	Other related parties	Nil	Nil		
2.	Other than related parties		Nil	Nil		
Total		Nil	Nil	Nil		
** As per Accounting Standard of ICAI (Please see Note 3)						
(8) Other information						
Particulars		Amount	Amount			
(i)	Gross Non-Performing Assets					
	(a)	Related parties	Nil	Nil		
	(b)	Other than related parties	Nil	Nil		
(ii)	Net Non-Performing Assets					
	(a)	Related parties	Nil	Nil		
	(b)	Other than related parties	Nil	Nil		
(iii)	Assets acquired in satisfaction of debt		Nil	Nil		
Notes:						
1. As defined in point xxv of paragraph 3 of Chapter -II of these Directions.						
2. Provisioning norms shall be applicable as prescribed in these Directions.						
3. All notified Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/ fair value/ NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.						



30 Disclosure requirements under Scale Based Regulation for NBFCs - Base Layer
A) Exposure

1) Exposure to real estate sector
Nil

2) Exposure to capital market
Nil

3) Sectoral Exposure

Sectors	Current year			Previous year		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
Agriculture and Allied Activities						
Total	Nil	Nil	Nil	Nil	Nil	Nil
Industry						
Total	Nil	Nil	Nil	Nil	Nil	Nil
Services						
Total	Nil	Nil	Nil	Nil	Nil	Nil
Personal Loans						
i) Individuals	1,749.16	Nil	Nil	114.93	Nil	Nil
Total	1,749.16	Nil	Nil	114.93	Nil	Nil

4) Intra group exposures
Nil

5) Unhedged foreign currency exposure
Nil



Techaviom Finance Private Limited
Notes forming part of the financial statements for the year ended 31st March 2023
(Figures in lacs unless otherwise stated)

B) Related party disclosure

Items/Party	Related Party					
	Key Management Personnel		Company or Firm in Which Director is Interested		TOTAL	
	Current year	Previous year	Current year	Previous year	Current year	Previous year
a) Borrowings						
Kajal Aijaz Ilmi	350.00	Nil	Nil	Nil	350.00	Nil
Arman Aijaz Ilmi	4.52	Nil	Nil	Nil	4.52	Nil
Greenaviom Private Limited	Nil	Nil	174.38	Nil	174.38	Nil
b) Salary						
Arman Aijaz Ilmi	23.78	3.93	Nil	Nil	23.78	3.93
c) Business promotion expense						
Arman Aijaz Ilmi	0.23	Nil	Nil	Nil	0.23	Nil
d) Marketing Activities						
Greenaviom Private Limited	Nil	77.00	Nil	Nil	Nil	77.00
e) Conversion of loan into equity & rights issue						
Kajal Aijaz Ilmi	450.00	Nil	Nil	Nil	450.00	Nil
f) Conversion of borrowings into equity						
Greenaviom Private Limited	174.38	Nil	Nil	Nil	174.38	Nil
g) Outstanding balance						
Kajal Aijaz Ilmi-Borrowings	Nil	4.78	Nil	Nil	Nil	4.78
Arman Aijaz Ilmi-Borrowings	4.52	Nil	Nil	Nil	4.52	Nil
Greenaviom Private Limited-Borrowings	Nil	Nil	Nil	Nil	Nil	Nil
Kajal Aijaz Ilmi-Issue of equity shares	834.38	209.90	Nil	Nil	834.38	209.90

C) Disclosure of complaints

1) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman
Nil

2) Top five grounds of complaints received by the NBFCs from customers
NA



31 Analytical Ratios

Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason for Variance
a. Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1.00	2.68	-62.49%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
b. Debt-Equity Ratio (in times)	Total Debt (Borrowings)	Total Equity (i.e. Shareholders Fund)	1.202	0.018	-6488.17%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
c. Debt service coverage ratio (in times)	Earnings available for debt service (Profit/(loss) before tax + Finance cost + Depreciation)	Finance Cost + Principal Payment due to Non-Current Borrowing repayable within one year	0.193	15.609	-98.77%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
d. Return On Equity Ratio (in %)	Profit for the Year (after Tax) - Pref. Dividend	Average Shareholders Equity	14.81%	24.30%	-39.06%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
e. Inventory turnover ratio (in times)	Revenue from Sale of Product	Average inventory	NA	NA	NA	
f. Trade receivables turnover ratio (in times)	Revenue from Sale of Product	Average trade receivables	NA	NA	NA	
g. Trade payables turnover ratio (in times)	Purchases	Average trade payables	NA	NA	NA	
h. Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	3.85	0.12	3249.52%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
i. Net profit ratio (in %)	Profit for the Year (after Tax)	Revenue from operations (Net Sales)	28.27%	268%	-89.45%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
j. Return on Capital employed (in %)	Profit before tax and finance costs (EBIT)	Capital Employed (Tangible Net Worth + Total Debt + DTL)	10.62%	27.97%	-62.02%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.
k. Return on investment (in %)	Net Profit after Tax	Total Assets	3.84%	15.78%	-75.70%	The company has commenced its operations on full operational terms in the the current financial year therefore there is high variation in the ratio as compared to YOY basis.



Techaviom Finance Private Limited

Notes forming part of the financial statements for the year ended 31st March 2023

(Figures in lacs unless otherwise stated)

32 Other Statutory Information

- (i) The company doesn't hold any immovable property during the year whose title deeds are not held in the name of the company.
- (ii) No loans or advances in the nature of loans are granted to promoters, directors, KMP's and the related parties either severally or jointly with other person.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The company has not declared wilful defaulter by any bank or financial institution or other lender.
- (v) The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.
- (vi) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (vii) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (viii) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- (ix) The Company has not received any fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (x) The Company has not declared or paid any dividend during the year.

33 Previous Years Figures

Figure of the previous year have been regrouped, reclassified wherever required.

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Agarwal & Saxena
Chartered Accountants
(FRN-002405C)

Akshay Sethi
Partner
M. No. :539439

Place: New Delhi
Date: 01/06/2023



Jagdeep
Jagdeep Jasrotia
Financial Controller

For and on behalf of
Techaviom Finance Private Limited

Kaajal Aijaz Ilmi
Kaajal Aijaz Ilmi
Director
DIN:0001390771

Arman Aijaz Ilmi
Arman Aijaz Ilmi
Director & CEO
DIN:0009027364

